

S E C R E T

Approved For Release 2001/07/12 : CIA-RDP78-03092A000300020001-3

MINUTES

CIA RETIREMENT BOARD MEETING

2:00 p.m., 2 August 1966

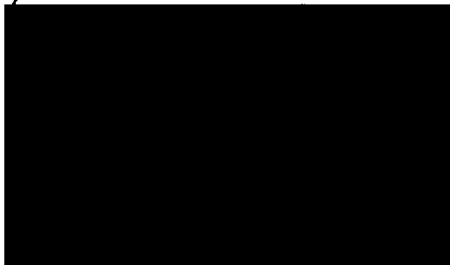
PRESENT: Mr. Emmett D. Echols

25X1A



Mr. Alan M. Warfield

25X1A9a



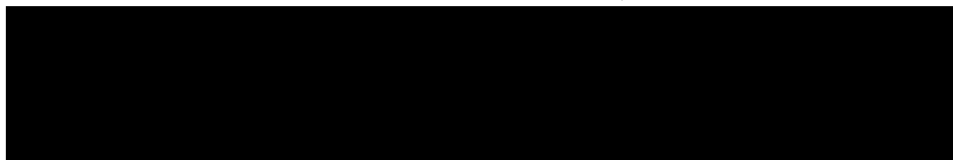
- Chairman
- DDP Member
- DDP Member
- DDP Member
- DDS Member
- DDI Member
- DDI Member
- ~~- DDS&T Member~~
- ~~- Legal Advisor~~
- Technical Adviser
- Finance Adviser
- Recording Secretary
- Executive Secretary

1. The minutes of the last meeting of the Board were reviewed and approved as presented.

2. The Board reviewed 45 cases of employees who had been nominated for designation as participants in the System, and 1 request from a participant for voluntary retirement. It took action as follows:

a. Recommended designation as participants of the following named employees with 15 or more years of Agency service, provided they would elect to remain in the System if so designated:

25X1A9a



b. Recommended designation as a participant the following named employee who will complete 15 years of Agency service on the date indicated:

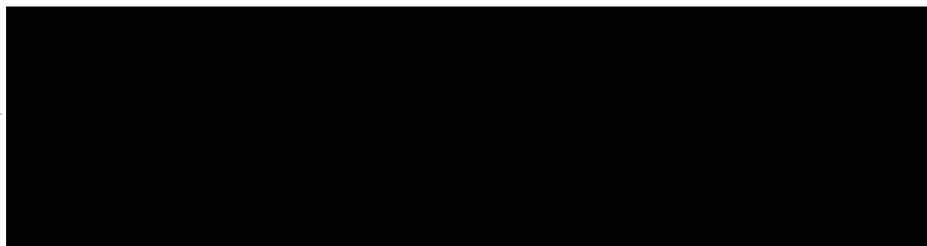
25X1A9a



- 13 October 1966

c. Recommended the following named employees with 5 or more years of Agency service for designation as participants in the System:

25X1A9a



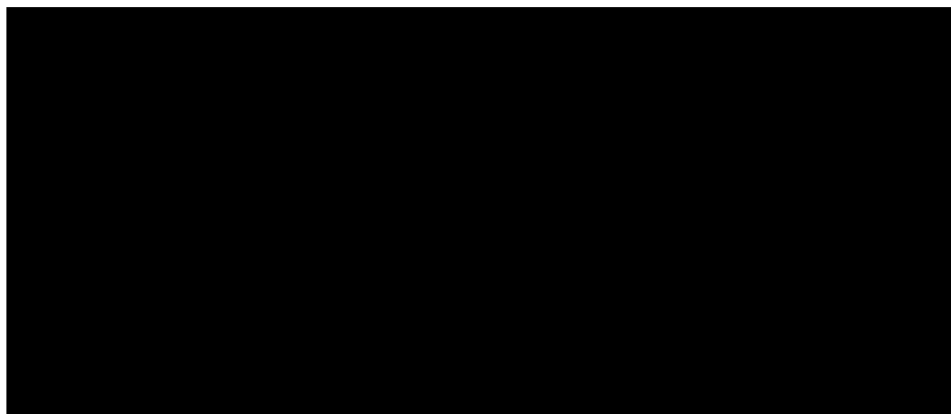
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\* Joined the meeting at 2:10 p.m.

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d. Recommended approval of the request for voluntary retirement received from the following named participant:

25X1A9a



Effective Date

31 October 1966

3.

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25X1A9a

3. [REDACTED] gave a report on the hearing of the House Armed Services Subcommittee which had been conducted in connection with its consideration of amendments to the CIA Retirement System. She outlined the various amendments as follows:

a. To restore the previously deleted provisions, similar to those in the Foreign Service Act, which would permit reemployed annuitants to retain so much of their annuity in addition to their Federal salary as would not exceed their salary at the time of retirement.

b. To obtain authority to transfer <sup>all</sup> the Government contributions to the CIA Retirement and Disability Fund whenever an employee with prior Federal service is designated as a participant in the System.

c. To obtain the benefit of the following two changes which the Civil Service had made in defining "child:"

(1) The deletion of the requirement that a child be dependent on the retiring parent in order to qualify for an annuity.

(2) That a child who is a student can be considered a child until age 22, rather than age 21 as ~~under~~ the present rule.

d. To obtain <sup>benefits</sup> ~~similar to those~~ coverage for Agency employees, ~~as was provided~~ under the Daniels Bill, [REDACTED]

e. To provide for the retention of an annuity by a widow after re-marriage, regardless of the age at which she re-marries. This benefit would be the same as is provided under the Foreign Service Act.

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4. The Chairman referred to the comment made by [REDACTED] 25X1A9a  
at the 19 July Board meeting concerning problems that might arise in  
connection with the various review dates as prescribed under the System.  
The Chairman stated that he had not as yet discussed the matter with the  
General Counsel, but that he was of the opinion that sufficient leeway  
could be provided by a minor in-house change to the Regulation. He stated  
that he would draft such a proposed change which he would submit to the  
Board for review.

5. The meeting adjourned at 2:50 p.m.